

## **RUTLAND CAMRA**

### **TREASURER'S REPORT 2019**

Financially the branch remains on a sound footing holding cash at bank in the branch account of £966.88 as at 31 January 2019 and £463.46 as at 19 July 2018. Funds in the beer festival account stood at £1,214.87 at 31 January 2019.

During the year ended 31 January 2019 funds in the main branch account increased by £823.06. Income was £1,000 consisting of £250 transfer from the beer festival account, £250 refund from CAMRA for the previous year's survey trip and a donation from a member of £500. Costs of £176.94 related to pub of the season and year costs, postage and stationery, website costs and AGM expenses.

Following a fallow year in 2017 the 2018 beer festival produced a surplus of £1,719.09 of which £1,000 was remitted as a donation to CAMRA central funds. This surplus was pretty much in line with that shown for the previous festival in 2016 of £1,825.91. The introduction of barrel sponsorship raised an additional £960 and was mainly responsible for the increase in revenue to £9,500. Costs rose by a similar magnitude to £7,700 due to a increase of £300 in venue costs, the requirement to buy glasses compared to 2016 and increased beer costs in part caused by a reduction in donated barrels.

The branch ran another successful beer festival at the Rutland County Museum in June 2019. Although the accounts have not yet been finalised the indications are that we will show a surplus of a similar magnitude to the 2018 festival above. This should allow us to make a further donation to CAMRA Head office whilst retaining sufficient cash to fund the running costs of the branch for the forthcoming year.

I would like to thank Ian Bain for continuing to audit the accounts and hope that he will be willing to continue to do so for the current year.

Copies of audited accounts for the year to 31 January 2019 for the branch and the beer festival will be available at the AGM.

I recommend this report for acceptance by the AGM

Neil Broad

Treasurer – Rutland CAMRA

5 August 2019